

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 247
Version:	INT
Request No.	1288
Author:	Sen. Deevers
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Bill Analysis

SB 247 creates the Fund Students, Not Systems Act and the Fund Students, Not Systems Education Savings Account Program to be administered by the State Department of Education to provide an education savings account (ESA) for qualified expenses for an eligible student, who is a resident of the state and is eligible to enroll in a public school. The measure provides initial and renewal application processes. The measure directs the Department to calculate an amount equivalent to the total State Aid factors for the applicable school year multiplied by the grade and disability weights for which the student is eligible for the applicable school year. It directs funds to be transferred into an ESA quarterly. It allows unused funds to accrue from quarter to quarter and year to year until the ESA is closed. The measure directs the Department to calculate the total cost of ESAs for all eligible students and reserve or retain that amount from the total amount appropriated for State Aid purposes. It directs the Department to submit a report on the program annually.

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